

13.02.2026

To,  
Department of Corporate Services,  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 508980**

**Subject: Outcome of Board Meeting held on 13<sup>th</sup> February 2026**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 13<sup>th</sup> February 2026 has inter-alia :

1. Adopted and approved the Standalone Un-audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2025.
2. Considered and approved the following:
  - i. Termination of Share Purchase Agreement 1 (SPA 1) dated 6<sup>th</sup> February 2025 entered into between Inimitable Capital Finance Private Limited ("Seller 1") and Mr. Swapnil Madiyar ("Purchaser")
  - ii. Termination of Share Purchase Agreement (SPA 2) dated 6<sup>th</sup> February 2025 entered into between Mr. Anirudh Bhuwalka ("Seller 2") and Mr. Swapnil Madyar ("Purchaser").

This is in reference to the earlier intimation filed by Frontier Capital Limited with the Stock exchange on 6<sup>th</sup> February 2025.

It may be further informed in this connection that, as the Conditions Precedent under SPA 1 and SPA 2 were not completed on or prior to the CP Long Stop Date (30<sup>th</sup> June 2025), the obligations of the parties to consummate transactions under the respective SPAs was not fulfilled. Accordingly, the Sellers have issued termination notices to the Purchaser recording the termination of the aforementioned SPAs.

The requisite disclosures in terms of Regulation 30 are set out in **Annexure A**.

Kindly note that the Meeting of the Board of Directors commenced at 2.30 P.M and concluded at 4.30 P.M

You are requested to take a note of the same & kindly acknowledge the same.

Thanking You  
Yours Faithfully  
**For Frontier Capital Limited**

**Mayur Nagindas Doshi**  
**Director**  
**DIN: 08351413**

**Registered Office:**

Office No.-1206, Lodha Supremus, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013, Maharashtra, India  
CIN: L65990MH1984PLC033128

T: +91 - 8884256463

Email ID: frontierleasing1984@gmail.com

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: - NOT APPLICABLE**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

Sr. No.	Particulars	IN INR
1	Loans/ revolving facilities like cash credit from banks/ financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e., NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short term and long term	0

**D. STATEMENT ON IMPACT OF AUDIT QUALIFICATION (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULT (Standalone and considered separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter): NOT APPLICABLE**

**For Frontier Capital Limited**

**Mayur Nagindas Doshi**  
**Director**  
**DIN: 08351413**

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**Annexure A**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

No.	Particulars	Details
1.	Name of parties to the agreement	<p><b><u>SPA 1</u></b>            (i) Inimitable Capital Finance Private Limited (Seller 1)            (ii) Swapnil Madiyar (Purchaser)</p> <p><b><u>SPA 2</u></b>            (i) Anirudh Bhuwalka (Seller 2)            (ii) Swapnil Madiyar (Purchaser)</p>
2.	Nature of the agreement	Share Purchase Agreement (SPA 1 & SPA 2) dated 06 <sup>th</sup> February 2025 and Termination Letter dated 13 <sup>th</sup> February 2026
3.	Date of execution of the agreement and termination	Share Purchase Agreement (SPA 1 & SPA 2) dated 06 <sup>th</sup> February 2025 and Termination Letter dated 13 <sup>th</sup> February 2026
4.	Details of amendment and impact thereof or reasons of termination and impact thereof	<ul style="list-style-type: none"> <li>▪ <b>SPA 1: Cancelled on 13<sup>th</sup> February 2026.</b> Consequent termination notice issued by Inimitable Capital Finance Private Limited ("Seller 1") to Mr. Swapnil Madiyar ("Purchaser") recording termination of SPA 1, due to non fulfilment of Conditions Precedent said forth in SPA 1 on or before the Conditions Precedent long stop date i.e <b>30<sup>th</sup> June 2025</b>.</li> <li>▪ <b>SPA 2: Cancelled on 13 February 2026.</b> Consequent termination notice issued by Mr. Anirudh Bhuwalka ("Seller 2") to Mr. Swapnil Madiyar ("Purchaser") recording termination of SPA 2, due to non-fulfilment of Conditions Precedent set forth in SPA 2 on or before the CP long stop date i.e. <b>30 June 2025</b>.</li> </ul> <p><b>Impact of the aforesaid termination:</b>            Due to the cancellation of SPA 1 and SPA 2, there will be no change in the control or management of the Company.</p>

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**A.P. RAJAGOPALAN & CO.**  
CHARTERED ACCOUNTANTS  
**R. GANESH** B.Com., FCA  
**R. KIRTHIVASAN** B.Com., FCA

Office No. 713, 7th Floor, A Wing, Raikar Chamber,  
BKSD Marg, Govandi (E), Mumbai - 400 088.  
Ph. No. 022 3513 7228, E-mail: office@aprco.in.  
Web: [www.aprco.in](http://www.aprco.in)

**Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of Frontier Capital Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors,  
Frontier Capital Limited

We have reviewed the accompanying statement of unaudited financial results of Frontier Capital Limited ("the Company"), for the quarter ended 31<sup>st</sup> December, 2025 and the year to date result for the period 01<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

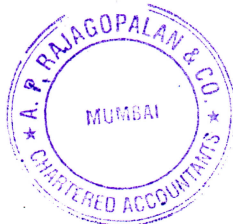
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person's responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.


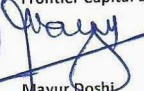
**For A.P.Rajagopalan & Co.,**  
**Chartered Accountants**  
**FRN 0108321W**

  
**R Ganesh**  
**Partner**

Membership No.: 038157  
Place: Mumbai  
UDIN : 26038157QYSPCW7524  
Date : 13-02-2026





<p style="text-align: center;">FRONTIER CAPITAL LIMITED CIN: L65990MH1984PLC033128 Unit No.: 1206, Plot-453, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, 400013</p>						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2025						
PARTICULARS	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	8.81	8.81	8.74	26.33	25.59	34.27
Interest Income	5.39	5.39	6.39	20.67	17.78	19.76
Operating Revenue	14.20	14.20	15.14	47.00	43.38	54.03
Total Revenue from Operations (I)						
(II) Other Income	-	-	4.21	-	4.21	14.53
Reversal of Provisions	0.05	0.05	-	0.18	-	0.21
Interest Income from Investment	-	-	-	-	-	0.05
Interest on IT Refund	0.05	0.05	4.21	0.18	4.21	14.79
Total other Income (II)	14.25	14.25	19.34	47.18	47.58	68.82
(III) Total Income (I) + (II)						
(IV) Expenses	0.58	0.69	-	1.81	0.01	1.09
-Finance Costs	5.40	4.08	-	14.28	12.00	13.10
-Employee Benefits Expenses	7.21	4.79	6.74	17.20	15.74	24.63
-Other Expenses	13.19	9.55	6.74	33.29	27.75	38.82
Total Expenses (IV)	1.06	4.70	12.61	13.88	19.84	30.00
(V) Profit before exceptional items and tax (III) - (IV)	-	-	-	-	-	-
(VI) Exceptional Items	1.06	4.70	12.61	13.88	19.84	30.00
(VII) Profit before tax (V) - (VI)	-	-	-	-	-	0.37
(VIII) Tax Expense	-	-	-	-	-	-
-Current Tax	-	-	-	-	-	0.37
-Deferred tax	-	-	-	-	-	-
Net Tax Expense (VIII)	1.06	4.70	12.61	13.88	19.84	29.63
(A) Profit for the year (VII) - (VIII)						
(B) Other Comprehensive Income	-	-	-	-	-	-
(i) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
(ii) Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
Other comprehensive income/(loss) for the year (B)	1.06	4.70	12.61	13.88	19.84	29.63
Total Comprehensive Income for the year (A+B)	167.62	167.62	167.62	167.62	167.62	167.62
Paid up Equity Share Capital of ₹ 10/- each	167.62	167.62	167.62	167.62	167.62	167.62
Weightage Average Paid-up Equity Share Capital						
Earnings per equity share of ₹ 10 each	0.006	0.03	0.08	0.08	0.12	0.18
-Basic (₹)	0.006	0.03	0.08	0.08	0.12	0.18
-Diluted (₹)						
<b>Notes :</b> 1. The above Unaudited financial results of the Company for nine months and quarter ended 31st December, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on <u>13-02-2026</u> 2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other accounting practices and policies to the extent applicable. <b>3. Segment Information:</b> The Company is primarily engaged in the business of financing. All the activities of the company revolve around the main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'. 4. The Company has no subsidiaries, associates, or joint ventures. Therefore, the requirement of submitting consolidated financial results is not applicable to the company for the period ending 31st December, 2025. 5. The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable. 6. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.						
Place: Mumbai Date: <u>13-02-2026</u>			 <p>For and on behalf of Board of Directors  Frontier Capital Limited    Mayur Doshi  Director  DIN: 08351413</p>			